

CLEVELAND *Violins*

2917 MAYFIELD ROAD, CLEVELAND HEIGHTS, OH 44118

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INSTRUMENT RENTAL PROGRAM

100% Unlimited Equity with No Expiration!

High Quality Handmade Instruments

Professional In-House Setup

Free Size Upgrades

Free Loaner

Insurance covers all regular maintenance

Shoulder Pad (violin) or Endpin Stop (cello) included with rental

VIOLIN:

\$15.00 PER MONTH
\$2.00 MONTHLY INSURANCE FEE

OR

\$120.00 FOR 12 MONTHS
\$24.00 INSURANCE FEE

ONE-TIME REFUNDABLE DEPOSIT OF \$50.00

VIOLA:

\$18.00 PER MONTH
\$2.25 MONTHLY INSURANCE FEE

OR

\$170.00 FOR 12 MONTHS
\$27.00 INSURANCE FEE

ONE-TIME REFUNDABLE DEPOSIT OF \$75.00

CELLO & LAMINATED BASS:

\$35.00 PER MONTH
\$6.00 MONTHLY INSURANCE FEE

OR

\$325.00 FOR 12 MONTHS
\$72.00 INSURANCE FEE

ONE-TIME REFUNDABLE DEPOSIT OF \$125.00

FULLY CARVED BASS:

\$55.00 PER MONTH
\$10.00 MONTHLY INSURANCE FEE

OR

\$525.00 FOR 12 MONTHS
\$120.00 INSURANCE FEE

ONE-TIME REFUNDABLE DEPOSIT OF \$200.00

INSTRUMENT RENTAL CONTRACT - TERMS AND CONDITIONS

Equity / Purchase plan: Your rental payments (excluding insurance) accrue 100% as equity toward future purchase of an instrument of equal or greater value. ¹ Equities from different instruments (i.e. violin, viola, cello, or bass) or different contracts cannot be combined. **However, this is NOT a “rent-to-own” plan. Instead, it allows you to purchase an instrument of equal or great value in the future, using the rental equity you have accumulated.** Your rental contract **does NOT automatically** convert into a purchase once the rental fee you have paid exceeds the value of the instrument. If you plan to purchase the instrument you have been renting, it is your responsibility to keep track of your equity and notify us when you would like to make the purchase. **You are NOT obligated to purchase the instrument you are renting.**

Renewals: Rentals are renewed at the beginning of each cycle by automatic charge to your credit card until the instrument is returned to Cleveland Violins. Your card will be charged on the billing date according to the plan you choose (outlined below). It is your responsibility to keep credit card information up to date. A non-refundable fee of \$5.00 applies for any declined charges at the time of billing. **A NON-REFUNDABLE \$15 FEE WILL BE CHARGED FOR ANY UNJUSTIFIED CREDIT CARD DISPUTE.**

Fee Structure / Deposit / Payment Policy: All rental fees including deposit must be paid in advance by a major credit card, through the end of the current billing cycle. All applicable fees must be paid for the entire time an instrument is in the renter’s possession, regardless of whether or not the instrument is being used. Instruments may be rented at either the monthly or annual rate. There are no refunds for annual rentals. For specific rates, please refer to our rate sheet. Payment by check that fails to be honored by your bank will incur a \$30.00 (per occurrence) Returned Check Fee.

Billing dates: Quarterly Billing: January 1st, April 1st, July 1st, October 1st
Annual Billing: First of month

Returns: Returns must be made by the rental renewal date. Late returns will be charged at the monthly rate **plus a \$10.00/month late fee.** *Late fees are non-negotiable.* There is a \$50 charge per instrument for excessive wear and tear.

Insurance: Cleveland Violins offers an insurance program that covers all regular maintenance (e.g. broken strings, slipping pegs, warped bridge, and bow repair) and accidental damage.² It does **NOT**, however, cover ***gross negligence, theft, loss, fire/water damage, heat damage, damage due to excessive dryness, intentional damage, or shipping costs.*** We are *not* obligated to replace an instrument which is repairable. Insurance is not in effect during air or overseas travel, or after the expiration of your rental. If the renter declines our insurance offer, he or she will be responsible for all maintenance, damage, or loss, and we reserve the right to charge the cost of repair or replacement, minus deposit, to any credit card on file. Cleveland Violins must perform all repairs on rental instruments. In case of out-of-town emergency, please contact us for authorization.

Past Due Account: In addition to the declined credit card fee, accounts that are past due after the billing date will be charged a ***\$10.00 late fee per month*** (in addition to rental fees). In cases of non-payment and/or relocation of the renter without a forwarding address, we reserve the right to charge the purchase price of the instrument, minus deposit and any equity, to any credit card we have on file. **In the event that the renter’s account is three or more months delinquent, the renter must forfeit all equity accrued.** We reserve the right to use any means available and permitted by law to take possession of unreturned rental instruments and to collect all past due rent, late fees, legal fees, collection cost, and losses due to uninsured damage. Possession of an instrument owned by us constitutes acceptance of the terms of this contract. The rented instrument remains the property of Cleveland Violins until a final purchase payment is received. We reserve the right to demand the return of an instrument at any time.

¹ Some consigned instruments may not be eligible for purchase with rental equity.

² An instrument is deemed totaled when the repair cost exceeds the value of the instrument. We will replace only one totaled instrument per contract. The renter is responsible for the replacement cost of any subsequently totaled rental instruments.

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RENTAL INSTRUMENT VALUE

		<i>Caprice (Outfit)</i>	
Violin:	1/32 - 1/10:	\$399.00	
	1/8:	\$450.00	
	1/4:	\$525.00	
	1/2:	\$575.00	
	3/4 - 4/4:	\$595.00	
Viola:	11"-12"	\$595.00	
	13"-14"	\$695.00	
	15"-15 1/2"	\$795.00	
	16"-16 1/2"	\$850.00	
Cello:	1/10:	\$950.00	
	1/8 S/G:	\$1,000.00 / \$1,100.00	
	1/4 S/G:	\$1,200.00 / \$1,300.00	
	1/2 S/G:	\$1,350.00 / \$1,400.00	
	3/4:	\$1,600.00	
	7/8 & 4/4:	\$1,800.00	
Bass: Laminated:	1/4:	\$1,800.00	
(Outfit)	1/2:	\$1,900.00	
	3/4:	\$2,000.00	
Hybrid:	1/2:	\$2,800.00	
(Outfit)	3/4:	\$3,000.00	
Fully carved:	1/10:	\$2,800.00	
(Instrument alone)	1/8:	\$3,000.00	
	1/4:	\$3,300.00	
	1/2:	\$3,500.00	
	3/4:	\$3,800.00	